

Annual Percentage Rate

Annual Percentage Rate ('APR'): APR/ total Cost of Credit can be calculated based on the applicable Rate of Interest on the Loan and the applicable fee/ charges to be paid for availing the Loan and it can be used by the customers to compare the costs associated with borrowing across products and/ or lenders.

The APR of Shriram Housing Finance Limited is furnished in the table below:

Particulars	HL		LAP	
	Min	Max	Min	Max
Sourcing Interest Rate Range (as per Pricing Grid)	8.50%	17.00%	11.00%	19.00
PF%*	0.03%	0.10%	0.13%	0.25%
Annual Percentage Rate (APR)	8.53%	17.10%	11.13%	19.25%

Note:

- i. *PF considered @ 0.5% minimum and 1.5% max for HL - amortized over 15 years
- ii. *PF considered @ 1.0% minimum and 2.0% max for LAP - amortized over 8 years
- iii. The Annual Percentage Rate (APR) of loan is the total annual cost of the loan/ credit in percentage terms. The APR represents total cost of credit on a loan on per annum basis.
- iv. APR may not remain same in case of revision in the floating rate of interest. Further, the APR will vary if other fee/ charges like prepayment charges, penal charge, CERSAI charges, stamp duty etc. (which one may incur during lifecycle of the Loan) are factored.
- v. The SHPLR w.e.f 07th May 2023 is 17.10% p.a.
- vi. Loans with higher or lower interest rate / processing fees may be sourced, based on specific risk assessment of the loan, with exception approvals.
- vii. The sourcing interest rate range excludes "Loans to employees of SHFL and group companies"

