

Shriram Housing Finance Ltd

<<POLICY ON BOARD DIVERSITY>>

Introduction:

In terms of Regulation 19 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the Nomination & Remuneration Committee of Board (NRC) is required to formulate and adopt a Policy on Board Diversity and recommend the same to Board of Directors of the Shriram Housing Finance Limited. The Board diversity policy (the “Policy”) sets out a framework to achieve adequate diversity on the Board of the Company.

Vision

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance.

Policy Statement

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board of Directors (Board), necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination & Remuneration Committee (NRC) and the Board shall also have due regard to this policy on Board diversity. In this process the NRC /Board will take into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, administration, legal, commercial vehicle segment apart from compliance of legal and contractual requirements of the Company.

The total number of directors constituting the Board shall be in accordance with the Articles of Association of the Company. The Board of directors of the Company shall have an optimum combination of executive and non-executive directors with at least one woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statutory, regulatory and contractual obligations of the Company.

Review of Policy

The NRC Committee will review the policy from time to time and make recommendations on any required changes to Board for consideration and approval.

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Sign-off History

Version Number	Sign-off Details	Name	Sign-off Date
1.0	Prepared By	Puja Shah	17-04-2024
	Reviewed By	Gauri Shankar Agarwal	17-04-2024
	Recommended By	Nomination and Remuneration Committee	24-04-2024
	Approved By	Board of Directors	24-04-2024