

November 13, 2024

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 974965

Dear Sir/Madam,

Sub.: Approval from the Reserve Bank of India (RBI) for the appointment of proposed directors on the Board of Directors of Shriram Housing Finance Limited (Company) and no-objection for the proposed change in name of the Company

Ref.: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 51(2) of the SEBI Listing Regulations, the Company had disclosed to the stock exchange on May 13, 2024 regarding the outcome of Board Meeting of the Company held on May 13, 2024 (“**Intimation 1**”). As a part of the disclosure, we had informed that the Board of Directors of the Company at their meeting had *inter-alia*, considered and approved the execution of the Share Purchase Agreement whereby SFL and Valiant Mauritius Partners FDI Limited (**Valiant**) (collectively, **Sellers**) agreed to transfer all the equity shares held by the Sellers to the Purchaser (*an affiliate of Warburg Pincus*) (**Proposed Transaction**), subject to the receipt of approvals from regulatory authorities and fulfilment of other customary conditions, as per the terms and conditions specified in the share purchase agreement. Pursuant to the Proposed Transaction, the Company shall cease to be a subsidiary of SFL.

In continuation of Intimation 1, we had, vide our letter dated October 22, 2024 (“**Intimation 2**”), informed you that RBI, vide its letter (bearing reference no. CO.DOR.HGG.No.S4094/27-01-022/2024-2025) dated October 21, 2024 addressed to the Company, has provided its approval for the Proposed Transaction subject to compliance with the conditions specified therein.

In continuation of Intimation 1 and Intimation 2, we wish to inform you that-



- (i) RBI, vide its letters dated November 12, 2024, bearing reference no. DOR.HGG.No.S4797/18-02-023/2024-2025 and DOR.HGG.No.S4799/18-02-023/2024-2025 addressed to the Company, has provided its approval for change in management of the Company due to appointment of the proposed directors on the Board of Directors of the Company on the terms specified therein ; and
- (ii) RBI, vide its letter dated November 12, 2024, bearing reference no. CO.DOR.RAUG.No.S4788/20-27-001/2024-2025, addressed to the Company, has also provided its no-objection for the proposed change in name of the Company, subject to the terms specified therein.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,
Yours faithfully,
For **Shriram Housing Finance Limited**

Gauri Shankar Agarwal
Whole Time Director and Chief Financial Officer

