

Date: October 23, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400 001

Dear Sir(s),

Sub.: Compliance pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature security created and maintained for listed and secured non-convertible securities of the Company and the security cover certificate is made in the Un-audited Financial Results for the quarter ended September 30, 2024 and is also enclosed herewith.

We request you to take the same on your records and disseminate the same.

Thanking you.

Yours Faithfully,

For Shriram Housing Finance Limited

Gauri Shankar Agarwal
Whole Time Director and Chief Financial Officer

Place: Mumbai





2nd Floor, Kapur House,
Paranjape B Scheme
Road No.1, Vile Parle (E),
Mumbai 400057
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www.mmchitale.com

Ref. No. : K-470/2024/05-266

The Board of Directors
Shriram Housing Finance Limited
Level 3, Wockhardt Towers
East Wing, C-2, G Block,
Bandra Kurla Complex,
Mumbai 400 051

October 23, 2024

Auditor's report on Statement of Information on security cover maintained as at 30 September 2024 with respect to listed non-convertible debentures as at 30 September 2024

1. This report is issued in accordance with our terms of engagement entered into with Shriram Housing Finance Limited (hereafter referred to as "Company").
2. The management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') attached herewith (the 'Statement') for Shriram Housing Finance Limited (the 'Company') as at 30 September 2024. This Statement has been prepared by the Company to comply with Regulation 54 and 56(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, and Regulation 15 (1) (t) of the Securities and Exchange Board Of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'Regulations').

Management's responsibility

3. The preparation and presentation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and terms of the Debenture Trust Deeds ('DTDs') for all listed NCDs issued during the half year ended 30 September 2024 or outstanding as at 30 September 2024 and for providing all relevant information to the Company's Debenture Trustee.

Auditor's responsibility

5. Pursuant to the request from management and as required by the Regulations, we are required to provide a limited assurance on whether the Company has maintained the required security cover, provided details of value of receivables / book debts as per the requirements of DTDs for all outstanding listed NCDs as on 30 September 2024.
6. For the purpose of this report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that, in all material respects, that the Company has not maintained security cover, or not provided details

of the value of receivables/ book debts (as set out in the Statement) as per the requirements of the DTDs in relation to all outstanding listed NCDs:

Annexure : Security cover

- a) Obtained a list of securities / collaterals/ properties/ assets pledged as security against the outstanding listed NCDs as at 30 September 2024;
 - b) Verified the computation of security cover as at 30 September 2024, prepared by management, as specified in the format given under SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022
 - c) Traced the amounts forming part of the Statement with the unaudited financial results as at 30 September 2024, underlying books of account and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the Statement;
 - d) On sample basis verified, the details of the outstanding amount and assets required to be maintained as collateral for each series of the listed NCDs from the underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024;
 - e) Recomputed the security coverage ratio;
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
8. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our procedures performed as mentioned in paragraph 6 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that:
- a) the book values furnished in the Statement have not been accurately extracted from the unaudited financial results as at September 30, 2024;
 - b) the details of value of receivables / book debts are incorrect;
 - c) the Statement is not arithmetically accurate.



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Restriction of use

11. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Stock exchange and Debenture Trustees pursuant to the requirements of the abovementioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Mukund M Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W

A handwritten signature in blue ink that reads "S. M. Chitale" with a horizontal line underneath.

(S. M. Chitale)
Partner
M. No. 111383

UDIN: 24111383BKBGXI6019

Place: Mumbai
Date: October 23, 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for Pari passu charge Assets (will)	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Total Value (C+K+N+O)
ASSETS															
Property, Plant and Equipment	Investment property			Yes	0.28		3,591.19			3,591.47					
Capital Work-in-Progress							9,432.29			9,432.29					
Right of Use Assets															
Goodwill							84.91			84.91					
Intangible Assets															
Investments	Intangible Assets under Development						26,212.79			26,212.79					
Loans (Note 2)	Receivables under financing activities	1,44,115.19	9,65,385.18				54,975.84			11,54,474.20	1,44,115.19			1,44,115.19	
Inventories															
Trade Receivables							789.62			789.62					
Cash and Cash Equivalents							31,012.38			31,012.38					
Bank Balances other than Cash and Cash Equivalents							23,235.86			23,235.86					
Others	Asset Held for Sale	5,036.62					46,044.43			51,083.04	5,036.62			5,036.62	
Total		1,49,153.80	9,65,385.18		0.28		1,95,279.31			13,09,916.57	1,49,153.80			1,49,153.80	
LIABILITIES															
Debt securities to which this certificate pertains*		1,33,723.83								1,33,723.83				1,33,723.83	
Other debt sharing pari-passu charge with above debt									3,372.30	3,372.30					
Subordinated debt									14,987.42	14,987.42					
Borrowings			1,65,624.75							1,65,624.75					
Bank			6,92,670.19							6,92,670.19					
Debt Securities	not to be filled														
Others (CP)									63,470.72	63,470.72					
Trade payables									4,464.50	4,464.50					
Lease Liabilities									9,865.10	9,865.10					
Provisions									1,090.03	1,090.03					
Others									16,809.29	16,809.29					
Total		1,33,723.83	8,58,294.93						1,14,018.35	11,06,037.12	1,33,723.83			1,33,723.83	1.12
Cover on Book Value															
Cover on Market Value															

*Includes principal and interest accrued on secured and listed non-convertible debentures

