

October 22, 2024

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 974965

Dear Sir/Madam,

Sub.: Approval from the Reserve Bank of India (RBI) for the proposed sale of Shriram Finance Limited's (SFL) entire stake in Shriram Housing Finance Limited (Company) to Mango Crest Investment Ltd (Purchaser)

Ref.: Disclosure under Regulation 51(2) of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 51(2) of the SEBI Listing Regulations, the Company had disclosed to the stock exchange on May 13, 2024 regarding the outcome of Board Meeting of the Company held on May 13, 2024. As a part of the disclosure, we had informed that the Board of Directors of the Company at their meeting had *inter-alia*, considered and approved the execution of the Share Purchase Agreement whereby SFL and Valiant Mauritius Partners FDI Limited (**Valiant**) (collectively **Sellers**) agreed to transfer all the equity shares held by the Sellers to the Purchaser (*an affiliate of Warburg Pincus*) (**Proposed Transaction**), subject to the receipt of approvals from regulatory authorities and fulfilment of other customary conditions, as per the terms and conditions specified in the share purchase agreement. Pursuant to the Proposed Transaction, the Company shall cease to be a subsidiary of SFL.

In continuation of the aforesaid intimation, we wish to inform you that RBI, vide its letter (bearing reference no. CO.DOR.HGG.No.S4094/27-01-022/2024-2025) dated 21 October 2024 issued to SHFL, has provided its approval for the Proposed Transaction subject to compliance with the conditions specified therein.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,
Yours faithfully,
For **Shriram Housing Finance Limited**

Gauri Shankar Agarwal
Whole Time Director and Chief Financial Officer

