

**SHRIRAM HOUSING FINANCE LIMITED****Registered Office:** Office No. 123, Angappa Naicken Street, Chennai – 600 001.**Head Office:** Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 051.**Telephone:** 022 4241 0400, 022 4060 3100**Website:** www.shriramhousing.in**ONLINE E- AUCTION SALE OF ASSETS****TENDER DOCUMENT FOR E AUCTION**

Whereas Shriram Housing Finance Limited (“SHFL”) acting through its Authorised Officer, in exercise of its powers under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT, 2002) has decided to sell through e-Auction the secured asset mentioned in **ANNEXURE – I** for realization of the secured debts. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

Lender Name	SHRIRAM HOUSING FINANCE LIMITED Registered Office: Office No. 123, Angappa Naicken Street, Chennai – 600 001. Head Office: Level 3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
Auction Schedule	Date of Auction:- As per Sale Notice (Mentioned in Annexure – I) Timings:- As per Sale Notice (Mentioned in Annexure – I) Auction Website : http://shriramhousing.in/e-auction-Residential
Annexure	Terms & conditions of e-Auction 1) Soft Copy of Auction Notice published in newspapers (Annexure - I) 2) Details of Bidder (Annexure - II) 3) Declaration by Bidder (Annexure - III) 4) Confirmation by Bidder Regarding Receipt of Training (Annexure - IV) 5) Price Confirmation Letter by H1 Bidder (Annexure - V)
Special Instructions	<u>Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Service Provider nor SHFL will be responsible for any lapses / failure on the part of the bidder, in such cases.</u>

E-Auction bidding Terms and Conditions

1. Computerized e-Auction shall be conducted by Service Provider on behalf of SHFL, on pre-specified date, while the bidders shall be quoting from their own offices / place of their choice. Internet connectivity and other

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paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be the sole responsibility of bidders and neither SHFL nor the Service Provider shall be responsible for these unforeseen circumstances. **In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, the bidders are requested not to wait till the last moment to quote their bids to avoid any such complex situations.**

2. The Service Provider shall arrange to train the bidder(s), without any cost. The Service Provider shall acquaint bidder regarding the bidding process, functions and e-Auction rules. All the bidders required to ensure that compliance regarding receipt of training before start of bid process.
3. Material for Bid: Sale of secured assets by SHFL under SARFAESI ACT, 2002.
4. Type of Auction: E-Auction.
5. Bidding Currency & Unit of Measurement: Bidding will be conducted in Indian Rupees (INR) Only.
6. Starting (Opening) Price / Bid Increment: The opening price of the auction and the bid Increment value shall be as per Sale Notice and available to the bidders on their bidding screen.
7. Bid Price: The bidder has to quote the total price for each of the item.
8. For other terms and conditions, please see the e-auction notice published by Shriram Housing Finance Ltd-Annexure-1

Procedure of e-Auctioning

- i. **E-Form Submission**

All interested bidders need to fill online form available on e-Auction domain with necessary details.
- i. **Online e-Auction:**

SHFL will declare its Opening Price (OP), which shall be visible to all bidders during the start of the e-Auction. Please note that the Reserve price of an item in online e-Auction is open to all the participating bidders. Any bidder can start bidding, in the online e-Auction, from the above Reserve price. Hence, the first online bid that comes in the system during the online e-Auction shall be above the auction's Reserve price, by one increment and in multiples of increment specified in the sale notice. The second online bid and onwards will have to be higher than the H1 rate by one increment value, or higher than the H1 rate by multiples of the increment value.

 - The “Bid Increase Amount” has been fixed in respect of the secured assets which the bidders can view on their bidding screen and the bidders will have to increase the bid amount in the multiple of “Bid Increase Amount”.

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- **Online Auction shall be open for 2 hours. If a bidder places a bid in the last 5 minutes of closing of the e-Auction and if that bid gets accepted, then the auction's duration shall automatically get extended for another 5 minutes, from the time that bid comes in. Please note that the auto-extension shall be Unlimited and will take place only if a valid bid comes in last 5 minutes of closing. If valid bid is not received, the auto-extension will not take place even if that bid might have come in the last 5 minutes. In case, there is no bid in the last 5 minutes of closing of e-Auction, the auction shall get closed automatically without any extension. *However, bidders are advised not to wait till the last minute or last few seconds to enter their bid during the auto-extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.***
- 9. **Successful Bidder shall be required to submit the final prices quoted during the e-Auction as per Annexure – V after the completion of e - Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. During e-Auction, if no bid is received within the specified time, SHFL at its discretion may decide to revise Opening price / scrap the e-Auction process / proceed with conventional mode of tendering.**
- 10. **The bid once submitted, cannot be cancelled / withdrawn and the bidder shall be bound to buy the secured asset(s) at the final bid price. The failure on part of bidder to comply with any of the terms and conditions of the e-auction notice and Tender Document will result in forfeiture of the amount paid by the defaulting bidder.**
- 11. **The bidders will be able to view the following on their screen along with the necessary fields in the E Auction:**
 - a. **Leading Bid in the Auction (H1 – Highest Rate)**
 - b. **Bid placed by bidder**
 - c. **Opening Price & Minimum Increment Value.**
 - d. **The bid rank of bidder in the auction.**
- 12. **The decision regarding declaration of successful bidder shall be finalized by the Authorised Officer of SHFL.**
- 13. **At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.**
- 14. **SHFL / Service Provider shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.**
- 15. **The bidders are required to submit acceptance of the terms & conditions and modality of e-Auction given above before participating in the E-Auction.**
- 16. **Successful bidder: At the end of the E-Auction, the Authorised Officer of SHFL will evaluate all the bids submitted and thereafter declare the highest**

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bidder in the auction sale. The decision of the Authorised Officer shall be final & binding on all the bidders.

Terms & Conditions for Sale of Secured Assets

Terms and Conditions of E- Auction:

State	Gujarat
City	Ahmedabad
Lan	SHLHAHEA0000108
Name of Borrower	Pooja Rajpal Gurjar + Others
Auction Date	11-02-2022 (Time-11 AM to 1 PM)
Property Inspection Date & Person	Mahesh Bangera and Mobile No. 9004173256 and Customer Care Number :- 022 -40081572 Property Inspection Date: 17 th January 2022, Time. 11.00 AM to 1.00 PM.
Reserve Price	14,21,000/- (Rupees Fourteen Lakh Twenty One Thousand Only)
EMD amount	1,42,100/- (Rupees One Lakh Forty Two Thousand One Hundred Only)
Last Date for EMD	10-02-2022 (10 AM to 5 PM)
Bid Increment	10,000/- (Rupees Ten Thousand Only)
Property Address	Flat no.I-108, Polarise Anand, Manmohan to S.P.Ring Road, Nikol, Ahmedabad-382350

1. Nature and Object of Online Sale:

- a. The online e-auction sale is with the object of Free and Fair Sale, Transparency and for achieving best-possible recovery of public money.
- b. The sale is governed by the Provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.

2. (a) The auction sale will be On-line E-Auction / Bidding

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through website <http://shriramhousing.in/e-auction-Residential.php> and auction service provider website on 11.02.2022 between 11.00 p.m and 1.00 p.m with unlimited extension of 5 minutes time in case of receipt of bid in last 5 minutes. Bidders shall improve their offers in multiples as specified in the Notice during online bidding of the property..

3. Caution to bidders:

- a. Property is being sold on "As is where is"," As is what is ", and "Whatever there is".
- b. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties except those mentioned in the Notice. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction, physical area of property, and claims / rights / dues / affecting the property, prior to submitting their bid. Further the bidder/purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of The Shriram Housing Finance Limited. The property is being sold with all the existing and future encumbrances whether known or unknown to the The Shriram Housing Finance Limited. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- c. The Shriram Housing Finance Limited does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees or any other dues of the property if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
- d. Bidders are advised / cautioned to verify the concerned Revenue Records/ other Statutory authorities such as Sales Tax/Excise/Income Tax or any other etc. and shall satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues, etc over the

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- property before submitting their bids.
- e. Bidders are advised to go through all the terms and conditions of sale and also in the corresponding public sale notice in the details before submitting the bid and participating in the online bidding/auction.
 - f. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shall be borne by the purchaser(s).
4. **Inspection of Property/Immovable Assets:**
- a. Property/Assets can be inspected on the date(s) given in the public sale notice, and on any other date at the discretion of Authorised Officer with prior appointment. For prior appointment please contact :- Mr.MohammedShafiq M.Shaikh & Mobile no.9978624614 & Mr.Bhavesh Thakkar & Mobile no. 8434100009.
 - b. Bidders shall inspect the property/Assets and satisfy themselves regarding the physical nature, condition, extent, etc of the property/Assets.
 - c. Bidders are bound by the principle of caveat emptor (Buyer Beware).
5. **Inspection of Title Deeds:**
- a. Bidders may inspect and verify the title deeds and other documents relating to the property available with The Shriram Housing Finance Limited.
6. **Submission of bid forms:**
- a. Bid form shall be submitted alongwith the 10 % of emd amount on or before the last date and time given in the sale notice.
 - b. Bidders may give offers either for one or for all the properties. In case of offers for more than one property bidders will have to deposit the EMD for each property.
 - c. Intending bidder should hold a valid e-mail id. All the correspondences will be done through E-mail. Interested bidders should have their own arrangements for internet service. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves. It is the sole responsibility of the bidder.
 - d. Bids form shall be duly filled in with all the relevant details. The bidders should submitted copies of PAN card and proof of residential address, while submitting bid form. The bidders other than individuals should also upload proper mandate for e bidding.
 - e. Bidders staying abroad/ NRIs/ PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
 - f. Incomplete/unsigned bids without EMD remittance details will be summarily rejected. NRI Bidders must necessarily enclose a copy of Photo page of his/her Passport.

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- g. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. will be accepted as the identity document and should be submitted along with the bid form.
 - h. Original Identity Document copy of which is submitted along with the bid form must be produced on demand.
7. **Earnest Money Deposit (EMD):**
- a. The bid shall be accompanied by the EMD as specified in the public sale notice/tender document. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT. Account Name : Shriram Housing Finance Limited, Bank :- AXIS BANK LIMITED, BRANCH- BANDRA KURLA COMPLEX, MUMBAI. Current Account No. 911020013220315/IFSC CODE- UTIB 0000230 or by way of demand draft drawn in favour of Shriram Housing Finance Limited, of the Nationalized Bank, payable at par. Earnest Money Deposit (EMD) shall be adjusted in case of highest bidder, otherwise refunded within 15 working days of finalization of sale. The EMD shall not carry any interest. Further, in case possession of property is delayed by any reason whatsoever, the auction purchaser will neither be entitled for any interest nor damages.
 - b. Bidders not to disclose remittance details of EMD, UTR Code, etc. to any one and to safeguard its secrecy.
 - c. Bidders shall preserve the remittance challan and shall produce the same as and when demanded.
 - d. Bid form without EMD shall be summarily rejected.
 - e. All details regarding remittance of EMD shall be entered in the bid form.
 - f. EMD, either in part or in full, is liable for forfeiture in case of default.
8. **Bid Multiplier:**
- a. The bidders shall increase their bids in multiples of the amount of Rs.10,000/-(Rupees Ten Thousand Only) specified in the public sale notice/Terms and condition of Sale.
9. **Duration of Auction sale:**
- a. Online auction sale will start automatically on and at the time given in the public sale notice/Tender Document.
 - b. Auction/Bidding time will initially be for specified period and if bidding continues, the bidding process will get automatically extended five minutes duration of each and kept open till the auction-sale concludes.
 - c. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes and if no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale

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will automatically get closed at the expiry of the extended five minute. There will thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.

- d. Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration.
- e. No complaint on time-factor or paucity of time for bidding will not be entertained.

10. Online Bidding:

- a. Auction/ bidding will be only online bidding through the portal provided by the service provider.
- b. In case of sole bidder, the sale may be accepted or deferred and property be brought for resale or otherwise sale will be deferred or cancelled.
- c. In case of sole bidder, one increment in bidding is mandatory.
- d. Bidders are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- e. No request/complaint of wrong bidding will be entertained for canceling the sale and in such case, the EMD in full will be forfeited.
- f. Bidders may, subject to conditions of online service provider, may avail pre-auction training. The prospective qualified bidders may contact Authorized Officer of Shriram Housing Finance Limited as mentioned above.

11. Declaration of successful bidder:

- a. Highest bidder will be declared the successful bidder and sale will be confirmed in his favour in consultation of Secured Creditor. Intimation to this effect will be given through e-mail by auction service provider/Shriram Housing Finance Limited.
- b. Highest bid will be provisionally accepted on “subject to approval” basis and the highest bidder shall not have any right/title over the property until the sale is confirmed by the Authorized Officer.
- c. All intimations to bidders/auction purchaser will be primarily through e-mail by the auction service provider/ The Shriram Housing Finance Limited.. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from The Shriram Housing Finance Limited. Non-receipt of intimation should not be an excuse for default/non-payment.

12. Deposit of purchase price:

- a. The bidder declared successful, shall pay, immediately on the

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same day after such declaration, a deposit of 25% (less EMD already paid) on the amount of his purchase money.

- b. In case of the auction-sale proceeding and concluding beyond the banking transaction hours, the deposit of 25% of purchase price (less EMD already paid) shall be deposit within 24 hours.
- c. The balance amount of purchase money shall be paid on or before the 15th (Fifteenth) day from the date of the sale or within such period as may be extended, for the reason to be recorded, by the Authorised Officer.

13. Default of Payment:

- a. Default of payment of 25% of bid amount (less EMD) on the same day or within 24 hours as stated in para 13(b) above and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice.
- b. The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorised Officer of The Shriram Housing Finance Limited..

14. Sale Certificate / Payment of Stamp Duty:

- a. On confirmation of the sale by The Shriram Housing Finance Limited and compliance of the terms of payment, The Authorized Officer shall issue a certificate of sale of the said property in favour of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules. The sale certificate shall be issued only in the same name in which the tender /bid is submitted.
- b. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
- c. Sale Confirmation/Sale Certificate shall be collected in person or through an authorized person with authority letter.
- d. The successful bidder would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost as applicable as per law. All statutory/non statutory dues, taxes, rates, assessments, charges fees etc. will be responsibility of the successful bidder only.
- e. The Sale Certificate will not be issued pending operation of any stay/ injunction/ restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period.
- f. No request for return of deposit either in part or full/cancellation of sale will not be entertained.

15. Return of EMD:

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- a. EMD of unsuccessful bidders will be returned through NEFT/RTGS transfer, account details provided by them in the bid form and intimated via their email id.
- b. Unsuccessful bidders shall ensure return of their EMD and if not, immediately to contact the Authorised Officer of The Shriram Housing Finance Limited..

16. Stay/Cancellation of Sale:

- a. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- b. Default in payment of 25% of the purchase price or the balance purchase price within the stipulated/extended time shall result in forfeiture and cancellation of sale and The Shriram Housing Finance Limited will be entitled to re-auction the same.

17. Delivery of Title Deeds:

- a. The title deeds and other documents related to the property and deposited with The Shriram Housing Finance Limited for creation of Equitable Mortgage shall be delivered to the Successful bidder/Auction Purchaser, at the time on execution of the Sale Certificate.

18. Delivery of possession:

- a. All expenses and incidental charges there to shall be borne by the auction purchaser.

19. Other Conditions:

- a. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- b. The Shriram Housing Finance Limited has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reason.
- c. The Authorised Officer reserves the right to accept or reject all or any bid or bids without assigning any reason and to postpone or cancel the sale without assigning any reason.
- d. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.
- e. No counter-offer/conditional offer/ conditions by the bidder and/or successful-bidder will not be entertained.
- f. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.

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- g. Particulars specified in respect of the property in the public notice have been stated to the best of the information of the Authorized Officer/Shriram Housing Finance Limited and Shriram Housing Finance Limited would not entertain any claim or representation in that regard from the bidders.
- h. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above mentioned auction sale.
- i. Disputes, if any, shall be within the jurisdiction of Mumbai Courts only.
- j. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed there under.

Place: Ahmedabad.

Date :-05/01/2022

MohammedShafiq M.Shaikh

Authorised Officer

Shriram Housing Finance Limited

Mobile No.9978624614

N.B.: Bidder(s) will have to go through the ANNEXURES uploaded on the Web Portal

and follow the following procedures:

- **Annexure – II: All the Prospective Bidder(s) will have to –**
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure –III: All the Prospective Bidder(s) will have to -**
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure – IV: Just after receiving Training on e-Auction, Bidder(s) will have to**
 - get the printout
 - fill it up and sign e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in the Sale Notice) or Mentioned in Annexure – I
- **Annexure – V: Just after the completion of e-Bidding Process, the H1 Bidder will have to –**
 - get the printout



SHRIRAM HOUSING FINANCE LIMITED

Registered Office: Office No. 123, Angappa Naicken Street, Chennai – 600 001.

Head Office: Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 051.

Telephone: 022 4241 0400, 022 4060 3100

Website: www.shriramhousing.in

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- **fill it up and sign e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in the Sale Notice) or Mentioned in Annexure – I**

Place: Ahmedabad.

Date :-05/01/2022

MohammedShafiq M.Shaikh

Authorised Officer

Shriram Housing Finance Limited

Mobile No.9978624614