

07th May 2023

Notice of Increase in SHFL PLR by 0.50%

Notice is hereby given that SHFL PLRs have been revised upwards by 0.50% with effect from 07-May-23.

1. Accordingly, the existing rate of interest on all floating rate loans will increase by 0.50% with effect from 07-May-23.
2. For all loans priced under the “Fixed + Floating” rate basis, with SHFL PLR/PLR 2 as the benchmark rate, the revision in interest rate shall be effective only after the expiry of the Fixed Rate tenor.

The above changes will not impact customers who have loans under our Fixed Rate program